

**REGISTERED COMPANY NUMBER: 02179430 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 327592**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**FOR**  
**HOSTING FOR OVERSEAS STUDENTS**

Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

**HOSTING FOR OVERSEAS STUDENTS**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2017**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

## **HOSTING FOR OVERSEAS STUDENTS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 September 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

HOST was established in 1987 to increase international understanding and friendship by giving international students a visit to a British home. HOST has a network of volunteer families throughout the UK who offer international students studying in the UK a weekend or one-day visit or a visit over the festive season. The purpose is twofold - for the students to learn about the British way of life and to make friends, and for the hosts to learn about other nations and cultures and to show what the UK has to offer. HOST is the only nation-wide organisation offering this much-needed service.

##### **Significant activities**

In the year ended 30 September 2017, the number of student visit applications dropped to 2,141 (2,005 for weekend and 136 for day visits), as compared with 2,594 (2,472 for weekend and 122 for day visits) in the previous year. However, the number of completed visits increased to 1,758, as compared with 1,504 in the previous year. These drops reflect partly the fact that universities are increasingly passing the cost of HOST visits on to the students (who may not always be fully aware of this when making their initial applications). Another factor is that, despite continuing efforts to recruit more hosts, the number of hosts in the network has not kept pace with the increase in student demand. In fact, the number of hosts decreased slightly from 1,540 in 2015 to 1,457 in 2016, and 1,402 in 2017 mainly due to retirement of less active hosts.

## **HOSTING FOR OVERSEAS STUDENTS**

### **REPORT OF THE TRUSTEES**

**for the Year Ended 30 September 2017**

#### **OBJECTIVES AND ACTIVITIES**

##### **Achievements**

In nearly 30 years, HOST has a remarkable record of having placed over 50,000 international students in short stays in British homes. The longer-term benefits which this has brought, in terms of promoting international understanding and friendship, are incalculable.

Apart from the benefit to students, HOST has enabled some 5,000 British families to enjoy the experience of welcoming international students into their homes. This opportunity to gain a better understanding of people of different ethnicity and culture has made a significant contribution to building bridges in society and promoting community cohesion based on mutual respect. Thousands of international friendships have been built over many years, and some of these friendships have now lasted over at least two generations.

Post-visit comments for the year ended 30 September 2017 showed a nearly 100% rate of satisfaction with these visits on the part of both students and hosts. Typical examples were:

~ (From a Nepalese student at London School of Hygiene & Tropical Medicine ) "Host visit is a wonderful opportunity to experience an authentic British lifestyle. A journey which is one step closer to the beautiful natural treasures in the UK along with a warm and welcoming company of your host. You will be surprised to find a home away from home"

~ (From a Jamaican student at University of Manchester) "I have already been telling other students that if they can sign up for this programme they should because it is a simply tremendous way to learn about the British culture in a fun and engaging way. You not only have fun but you indulge in tasty British food and learn so much about Britain that you wouldn't be able to learn unless you partake in this programme. Thank you so much it was an awesome experience. My host was lovely and I am really happy and grateful I could be a part of this beautiful programme."

~ (From a Indian student at University of York) "HOST should be one of the top recommended things to do for an international student in the UK. You will get a first hand experience of a British family and their life - which is possibly the best way to exchange notes on the differences and similarities in language, food, music, history and so much more. Also, if this was not enough, you might end up making friends for life!"

~ (from a host in Devon) "Do give it a try. We learned so much from each other about different culture, language, their country and in turn we learned even more about our own country. It is really interesting. A refreshing opportunity to meet international students from a more personal perspective".

~ (from a host in South Yorkshire) "If you have a genuine interest in people and want to broaden your horizons and your understanding of other cultures beyond your own borders as well as giving someone a chance to experience a weekend in the life in a UK family home then do it. Nothing is more rewarding than knowing there are people on the other side of the world who will hopefully always treasure the experiences and time they had with you".

~ (from a host in Cambridgeshire) "You find out surprising things about other countries but also that fundamentally we're all human regardless of nationality."

##### **Public benefit**

The trustees have considered the Charity Commission guidance on public benefit and are in no doubt that the activities of the charity meet its charitable objectives and provide a positive benefit to the public.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees note that total net assets grew slightly in the year ended 30 September 2017 although net current assets dropped. This was as a result of the acquisition of a much needed new Database. There was a net deficit of £12,436 on unrestricted funds in 2016-17, as compared with a deficit of £14,653 in the previous year. This loss was in line with forecasts, and reflects the continuing struggle to obtain sufficient grants coupled with a reduction in income from student application fees. The trustees also note that a deficit is again forecast for 2017-18. This will result in further drawing down of the reserves (total net current assets being £35,259 at year-end of which £23,017 were restricted funds) unless the deficit can be made good through increased fees and/or grant income.

##### **Reserves policy**

The reserves policy is as stated in note 18 of the financial statements.

## **HOSTING FOR OVERSEAS STUDENTS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 September 2017**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity's trustees are appointed by ordinary resolution of the Board in accordance with the articles of association. In accordance with these articles, one third of the members of the Board were due to retire at the Annual General Meeting held on 10 May 2017. At that meeting, Trina Golland and Nadine Thomson retired by rotation. Trina Golland, being eligible to offer herself for re-election and was duly reappointed. Nadine Thompson did not wish to be elected for a further term.

##### **Organisational structure**

As at 30 September 2017, HOST had two full-time and three part-time staff in its London office. The office supports a network of over 30 volunteer Regional Organisers who recruit and look after the hosts in their regions and "match" student visitors with appropriate hosts.

The Chief Executive reports formally to the Board four times a year and has informal contact as necessary with the chairman, treasurer and individual trustees. There are three sub-committees:

- ~ Personnel Sub-Committee, covering staff development and updating of employment policies
- ~ Finance and General Purposes Sub-Committee, covering budget and financial policy issues
- ~ Development Sub-Committee, covering diversification of income streams and overseeing funding strategy

##### **Risk management**

The trustees undertake periodic reviews of the risks to which the charity is exposed and have satisfied themselves that appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02179430 (England and Wales)

##### **Registered Charity number**

327592

##### **Registered office**

Sylvia Adams House  
24 The Common  
Hatfield  
Hertfordshire  
AL10 0NB

##### **Trustees**

Mr Mark Pellew CVO	Chair
Mrs Sue Millington-Hore	Treasurer
Mrs Caitriona Golland	
Mr Timothy Hornsby CBE	
Mr George Peretz QC	- resigned 23.1.18
Ms Nadine Thomson	- resigned 10.5.17
Dr Theresa Kelly	- resigned 23.1.18

##### **Company Secretary**

Mrs Soosela Alemayehu

**HOSTING FOR OVERSEAS STUDENTS**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Jeffrey Warin BSc FCA  
Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**May 14, 2018**

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Mark Pellew*

Mark Pellew (May 14, 2018)

.....  
Mr Mark Pellew CVO - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOSTING FOR OVERSEAS STUDENTS**

**Independent examiner's report to the trustees of Hosting for Overseas Students ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeffrey Warin BSc FCA  
Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

May 15, 2018

Date: .....

## **HOSTING FOR OVERSEAS STUDENTS**

### **STATEMENT OF FINANCIAL ACTIVITIES** **for the Year Ended 30 September 2017**

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,057	-	2,057	7,142
<b>Charitable activities</b>					
Hosting for Overseas Students	4	122,314	24,167	146,481	129,775
Investment income	3	554	-	554	571
<b>Total</b>		<u>124,925</u>	<u>24,167</u>	<u>149,092</u>	<u>137,488</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Hosting for Overseas Students	5	<u>137,361</u>	<u>7,988</u>	<u>145,349</u>	<u>175,452</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,436)</u>	<u>16,179</u>	<u>3,743</u>	<u>(37,964)</u>
<b>Transfers between funds</b>	16	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(2,436)</u>	<u>6,179</u>	<u>3,743</u>	<u>(37,964)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>65,847</u>	<u>16,838</u>	<u>82,685</u>	<u>120,649</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>63,411</u></u>	<u><u>23,017</u></u>	<u><u>86,428</u></u>	<u><u>82,685</u></u>

#### **CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



## **HOSTING FOR OVERSEAS STUDENTS**

### **BALANCE SHEET**

**At 30 September 2017**

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	50,650	-	50,650	1,300
Tangible assets	12	519	-	519	2,233
		<u>51,169</u>	<u>-</u>	<u>51,169</u>	<u>3,533</u>
<b>CURRENT ASSETS</b>					
Debtors	13	10,096	-	10,096	27,527
Cash at bank and in hand		47,085	23,017	70,102	90,044
		<u>57,181</u>	<u>23,017</u>	<u>80,198</u>	<u>117,571</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(44,939)	-	(44,939)	(38,419)
		<u>12,242</u>	<u>23,017</u>	<u>35,259</u>	<u>79,152</u>
<b>NET CURRENT ASSETS</b>					
		<u>63,411</u>	<u>23,017</u>	<u>86,428</u>	<u>82,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>63,411</u>	<u>23,017</u>	<u>86,428</u>	<u>82,685</u>
<b>NET ASSETS</b>					
		<u>63,411</u>	<u>23,017</u>	<u>86,428</u>	<u>82,685</u>
<b>FUNDS</b>					
Unrestricted funds	16			63,411	65,847
Restricted funds				23,017	16,838
				<u>86,428</u>	<u>82,685</u>
<b>TOTAL FUNDS</b>					
				<u>86,428</u>	<u>82,685</u>

The notes form part of these financial statements

**HOSTING FOR OVERSEAS STUDENTS**

**BALANCE SHEET - CONTINUED**

**At 30 September 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on May 14, 2018 ..... and were signed on its behalf by:

Mark Pellew  
Mark Pellew (May 14, 2018)  
.....  
Mr Mark Pellew CVO-Trustee

R S Millington-Hore  
R S Millington-Hore (May 14, 2018)  
.....  
Mrs Sue Millington-Hore -Trustee

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 30 September 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost
Website	- 20% on cost
Database	- 10% on cost

Assets intended to be of ongoing use to the company in carrying out its activities are capitalised.

The database development was completed towards the end of the 2017 financial year, therefore no depreciation will be charged in the 2016/17 financial statements.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2017**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Guarantee status**

Hosting for Overseas Students is a company limited by guarantee, has no share capital and is a registered charity. The guarantee of each member is limited to £1.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

#### **2. DONATIONS AND LEGACIES**

	30.9.17	30.9.16
	£	£
Donations	1,685	4,704
Friends scheme	290	270
Other income	82	2,168
	<u>2,057</u>	<u>7,142</u>

#### **3. INVESTMENT INCOME**

	30.9.17	30.9.16
	£	£
Investment income	<u>554</u>	<u>571</u>

#### **4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	30.9.17	30.9.16
		£	£
Grants	Hosting for Overseas Students	36,167	10,500
Academic subscriptions	Hosting for Overseas Students	27,545	29,169
Application fees	Hosting for Overseas Students	82,769	90,106
		<u>146,481</u>	<u>129,775</u>

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2017**

#### **4. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	30.9.17	30.9.16
	£	£
Chevening Secretariat	12,500	-
The Great Britain Sasakawa Foundation	5,000	5,000
Souter Charitable Trust	4,000	2,000
The Dyers' Company Charitable Trust	1,000	1,000
Commonwealth Scholarship Commission in the UK	2,667	2,000
John Murray Charitable Trust	10,000	-
R E Chadwick Charitable Trust	500	500
Kuenssberg Charitable Foundation	500	-
	<u>36,167</u>	<u>10,500</u>

#### **5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Hosting for Overseas Students	<u>142,757</u>	<u>2,592</u>	<u>145,349</u>

#### **6. SUPPORT COSTS**

	Governance costs
	£
Hosting for Overseas Students	<u>2,592</u>

#### **7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.17	30.9.16
	£	£
Depreciation - owned assets	1,714	2,619
Website and database amortisation	650	650
Independent examiners fee	<u>1,890</u>	<u>1,800</u>

## HOSTING FOR OVERSEAS STUDENTS

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2017

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016 .

##### Trustees' expenses

	30.9.17	30.9.16
	£	£
Trustees' expenses	294	69
	<u>294</u>	<u>69</u>

##### Key management personnel

The charity consider its key management personnel to comprise the trustees, Chief Executive (2016: Chief Executive and Deputy Chief Executive). Total remuneration made to key personnel during the year was £47,108 (2016: £67,276), plus £4,540 employers pension contributions. (2016: £4,293)

#### 9. STAFF COSTS

	30.9.17	30.9.16
	£	£
Wages and salaries	95,735	110,047
Social security costs	4,270	5,809
Other pension costs	4,623	4,293
	<u>104,628</u>	<u>120,149</u>

The average monthly number of employees during the year was as follows:

	30.9.17	30.9.16
	4	3
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,374	2,768	7,142
<b>Charitable activities</b>			
Hosting for Overseas Students	122,775	7,000	129,775
Investment income	571	-	571
<b>Total</b>	<u>127,720</u>	<u>9,768</u>	<u>137,488</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Hosting for Overseas Students	142,373	33,079	175,452
<b>Total</b>	<u>142,373</u>	<u>33,079</u>	<u>175,452</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(14,653)</u>	<u>(23,311)</u>	<u>(37,964)</u>

## HOSTING FOR OVERSEAS STUDENTS

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2017

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	80,501	40,148	120,649
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>65,848</u>	<u>16,837</u>	<u>82,685</u>

#### 11. INTANGIBLE FIXED ASSETS

	Website and database £
<b>COST</b>	
At 1 October 2016	3,250
Additions	50,000
At 30 September 2017	<u>53,250</u>
<b>AMORTISATION</b>	
At 1 October 2016	1,950
Charge for year	650
At 30 September 2017	<u>2,600</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>50,650</u>
At 30 September 2016	<u>1,300</u>

#### 12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016 and 30 September 2017	<u>5,339</u>	<u>12,976</u>	<u>18,315</u>
<b>DEPRECIATION</b>			
At 1 October 2016	4,984	11,098	16,082
Charge for year	266	1,448	1,714
At 30 September 2017	<u>5,250</u>	<u>12,546</u>	<u>17,796</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>89</u>	<u>430</u>	<u>519</u>
At 30 September 2016	<u>355</u>	<u>1,878</u>	<u>2,233</u>

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2017**

#### **13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Fees outstanding	7,579	24,585
Other debtors	1,073	564
Prepayments	1,444	2,378
	<u>10,096</u>	<u>27,527</u>

#### **14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts (see note 15)	10	2,245
Trade creditors	14,078	1,677
Social security and other taxes	1,832	2,421
VAT	649	711
Other creditors	423	-
Grants in advance	-	1,000
Prepaid income	25,325	28,565
Accrued expenses	2,622	1,800
	<u>44,939</u>	<u>38,419</u>

#### **15. LOANS**

An analysis of the maturity of loans is given below:

	30.9.17	30.9.16
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>10</u>	<u>2,245</u>



## HOSTING FOR OVERSEAS STUDENTS

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2017

#### 16. MOVEMENT IN FUNDS

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.17 £
<b>Unrestricted funds</b>				
General fund	65,847	(12,436)	(40,000)	13,411
Database asset fund	-	-	50,000	50,000
	<u>65,847</u>	<u>(12,436)</u>	<u>10,000</u>	<u>63,411</u>
<b>Restricted funds</b>				
The Great Britain Sasakawa Foundation	4,589	261	-	4,850
Sylvia Adams Charitable Trust	10,000	-	(10,000)	-
Chevening Secretariat	-	12,500	-	12,500
Souter Charitable Trust	211	3,789	-	4,000
Big Give	2,038	(2,038)	-	-
Commonwealth Scholarship Commission in the UK	-	1,667	-	1,667
	<u>16,838</u>	<u>16,179</u>	<u>(10,000)</u>	<u>23,017</u>
<b>TOTAL FUNDS</b>	<u>82,685</u>	<u>3,743</u>	<u>-</u>	<u>86,428</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	124,925	(137,361)	(12,436)
<b>Restricted funds</b>			
The Great Britain Sasakawa Foundation	5,000	(4,739)	261
Chevening Secretariat	12,500	-	12,500
Souter Charitable Trust	4,000	(211)	3,789
Big Give	-	(2,038)	(2,038)
Commonwealth Scholarship Commission in the UK	2,667	(1,000)	1,667
	<u>24,167</u>	<u>(7,988)</u>	<u>16,179</u>
<b>TOTAL FUNDS</b>	<u>149,092</u>	<u>(145,349)</u>	<u>3,743</u>

## HOSTING FOR OVERSEAS STUDENTS

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2017

#### 16. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.10.15 £	Net movement in funds £	Transfers between funds £	At 30.9.16 £
<b>Unrestricted Funds</b>				
General fund	80,501	(14,654)	-	<b>65,847</b>
<b>Restricted Funds</b>				
The Great Britain Sasakawa Foundation	4,408	181	-	<b>4,589</b>
Sylvia Adams Charitable Trust	10,000	-	-	<b>10,000</b>
Chevening Secretariat	22,500	(22,500)	-	-
Souter Charitable Trust	3,240	(3,029)	-	<b>211</b>
Big Give	-	2,038	-	<b>2,038</b>
	<u>40,148</u>	<u>(23,310)</u>	<u>-</u>	<u><b>16,838</b></u>
<b>TOTAL FUNDS</b>	<u><u>120,649</u></u>	<u><u>(37,964)</u></u>	<u><u>-</u></u>	<u><u><b>82,685</b></u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,720	(142,374)	<b>(14,654)</b>
<b>Restricted funds</b>			
The Great Britain Sasakawa Foundation	5,000	(4,819)	<b>181</b>
Chevening Secretariat	-	(22,500)	<b>(22,500)</b>
Souter Charitable Trust	2,000	(5,029)	<b>(3,029)</b>
Big Give	2,768	(730)	<b>2,038</b>
	<u>9,768</u>	<u>(33,078)</u>	<u><b>(23,310)</b></u>
<b>TOTAL FUNDS</b>	<u><u>137,488</u></u>	<u><u>(175,452)</u></u>	<u><u><b>(37,964)</b></u></u>

##### Unrestricted funds

General fund - monies from general activities of the charity with no restrictions placed upon them  
Database asset fund - represents the value of the database, which was developed during 2017. The fund represents the net book value of the database.

##### Restricted funds

The Great Britain Sasakawa Foundation : Subsidies for Japanese students' applications for a HOST visit.  
Sylvia Adams Charitable Trust: For the development of a new Database for HOST (b/f from 2012-13).  
Chevening Secretariat: Subsidies for Chevening Secretariat scholars' applications for a HOST visit.  
Souter Charitable Trust: Subsidies for Nigerian and Pakistani students' applications for a HOST visit.  
Commonwealth Scholarship Commission in the UK: Subsidies for Commonwealth Commission scholars' applications for a HOST visit.

##### **Transfers between funds**

During the year £10,000 was transferred from the Sylvia Adams Trust and £40,000 from the General fund, to a new fund "Database asset fund" This is to represent the value of a database, paid for by monies from these funds.

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2017**

#### **17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2017.

#### **18. RESERVES**

The Governors of HOST believe reserves should be held as a contingency against loss of income, providing scope to find alternative sources of income or to restructure in a planned fashion if income were reduced unexpectedly. The Governors believe all sources of income should be regarded as subject to the possibility of withdrawal or reduction. The best reference point for determining a suitable level of reserves is the level of expenditure. The Governors have agreed it is desirable to hold reserves approximately equivalent to six months' expenditure or around £95,000. The Governors are seeking additional income in order to expand HOST's activities while maintaining Reserves at this level. The Governors have put in place a reserves management strategy.