

**REGISTERED COMPANY NUMBER: 02179430 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 327592**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**  
**FOR**  
**HOSTING FOR OVERSEAS STUDENTS**

Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

**HOSTING FOR OVERSEAS STUDENTS**

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**for the Year Ended 30 September 2015**

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## **HOSTING FOR OVERSEAS STUDENTS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 September 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02179430 (England and Wales)

##### **Registered Charity number**

327592

##### **Registered office**

Sylvia Adams House  
24 The Common  
Hatfield  
Hertfordshire  
AL10 0NB

##### **Trustees**

Mark Pellew CVO  
Sue Millington-Hore  
Margaret Hancox  
Caitriona Golland  
Timothy Hornsby CBE  
George Peretz QC  
Nadine Thomson

Chair  
Treasurer

- resigned 11.6.15

- appointed 25.9.15

##### **Company Secretary**

Mrs Soosela Alemayehu

##### **Independent examiner**

Jeffrey Warin BSc FCA  
Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

##### **Solicitors**

Matthew Arnold & Baldwin  
21 Station Road  
London  
WD17 1HT

##### **Honorary Solicitor**

Mr A Abrahams  
Heald Solicitors  
Stewart House  
69/71 Bromham Road  
Bedford  
MK40 2AQ

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

## **HOSTING FOR OVERSEAS STUDENTS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 September 2015**

#### **Appointment of trustees**

The charity's trustees are appointed by ordinary resolution of the Board in accordance with the articles of association. In accordance with these articles, one third of the members of the Board were due to retire at the Annual General Meeting held on 14 May 2015. At that meeting, Margaret Hancox, Sue Millington-Hore and Mark Pellew retired by rotation. Sue Millington-Hore and Mark Pellew, being eligible to offer themselves for re-election, were both duly reappointed. Margaret Hancox, having served for 14 years on the Board, chose not stand for re-election. Later in the year, Nadine Thomson was appointed to the Board.

#### **How the charity is organised**

As at 30 September 2015, HOST had three full-time and one part-time staff in its London office. The office supports a network of over 30 volunteer Regional Organisers who recruit and look after the hosts in their regions and "match" student visitors with appropriate hosts.

The Chief Executive reports formally to the Board four times a year and has informal contact as necessary with the chairman, treasurer and individual trustees. There are three sub-committees:

- Personnel Sub-Committee, covering staff development and updating of employment policies
- Finance and General Purposes Sub-Committee, covering budget and financial policy issues
- Development Sub-Committee, covering diversification of income streams and overseeing funding strategy

#### **Risk management**

The trustees undertake periodic reviews of the risks to which the charity is exposed and have satisfied themselves that appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS**

### **Objectives**

HOST was established in 1987 to increase international understanding and friendship by giving international students a visit to a British home. HOST has a network of volunteer families throughout the UK who offer international students studying in the UK a weekend or one-day visit or a visit over the festive season. The purpose is twofold – for the students to learn about the British way of life and to make friends, and for the hosts to learn about other nations and cultures and to show what the UK has to offer. HOST is the only nation-wide organisation offering this much-needed service.

### **Activities**

In the year ended 30 September 2015, the number of student visit applications rose to a record 3,053 (2,882 for weekend and 171 for day visits), as compared with 2,776 (2,665 weekend and 111 day) in the previous year – thus demonstrating the ever-increasing demand for HOST visits. The number of completed visits, however, fell to 1,549, as compared with 2,004 in the previous year. This reflects partly the fact that universities are increasingly passing the cost of HOST visits on to the students (who may not always be fully aware of this when making their initial applications). Another factor is that, despite continuing efforts to recruit more hosts, the number of hosts in the network has not kept pace with the increase in student demand. In fact, the number of hosts decreased slightly from 1,631 in 2013 to 1,598 in 2014 and 1,540 in 2015, mainly due to retirement of less active hosts.

## **HOSTING FOR OVERSEAS STUDENTS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 September 2015**

#### **Achievements**

In nearly 30 years, HOST has a remarkable record of having placed over 50,000 international students in short stays in British homes. The longer-term benefits which this has brought, in terms of promoting international understanding and friendship, are incalculable.

Apart from the benefit to students, HOST has enabled some 5,000 British families to enjoy the experience of welcoming international students into their homes. This opportunity to gain a better understanding of people of different ethnicity and culture has made a significant contribution to building bridges in society and promoting community cohesion based on mutual respect. Thousands of international friendships have been built over many years, and some of these friendships have now lasted over at least two generations.

Post-visit comments show an over 90% rate of satisfaction with these visits on the part of both students and hosts. Typical recent examples are:

- (from a Nigerian student at the University of Sussex) “It was a beautiful experience. My hostess took me as her granddaughter and she really spoilt me..... I truly enjoyed my time. It’s an experience I would always remember and I’m now a HOST UK advocate in my own right.”
- (from an Indian student at the University of Manchester) “My HOST visit was wonderful. I have never felt so much at home since a long time. Thank you HOST UK for taking such a brilliant initiative to bring together people from different cultures.”
- (from a host in Dorset) “Having a student from another culture in your home brings the wider world right to your doorstep.... As a teacher I relish the joy of exploring lots of subjects I might not otherwise think about. It is a very enriching experience all round.”
- (from a host in North Yorkshire) “We have been hosting for nearly twenty years and have never found it anything other than a very rewarding experience. We have discussed so many topics with students from all over the world and it has been fascinating.”

#### **Public benefit**

The trustees have considered the Charity Commission guidance on public benefit and are in no doubt that the activities of the charity meet its charitable objectives and provide a positive benefit to the public.

#### **FINANCIAL REVIEW**

##### **Outcome for the year**

The trustees note that there was a net unrestricted surplus for the year 2014-15 of £11,144, as compared with a deficit of £15,366 in 2013-14. The end-year surplus shown in the accounts (£37,735) included an additional £26,591 in restricted funds relating to monies received in advance for student visits taking place in 2015-16. The general improvement in the financial position was largely due to a higher level of grants received, including a new £30,000 from the Foreign and Commonwealth Office for HOST visits for Chevening Scholars. While welcoming this improvement, the trustees note that it cannot be assumed that grant income will continue at this level in future years. There will be significant infrastructure expenditure on a new database in 2015-16 or 2016-17, which is likely to involve some drawing down on the reserves. There will therefore continue to be a need for active fundraising, possibly combined with further expenditure cuts and/or increases in fee income, in order to keep the finances in balance in the longer term.

##### **Reserves**

The reserves policy is as stated in note 15 of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

May 13, 2016

Approved by order of the board of trustees on ..... and signed on its behalf by:



Mark Pellew (May 13, 2016)

.....  
Mark Pellew CVO - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOSTING FOR OVERSEAS STUDENTS**

I report on the accounts for the year ended 30 September 2015 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

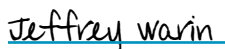
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Jeffrey Warin (May 16, 2016)

Jeffrey Warin BSc FCA  
Hewitt Warin Ltd  
Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

May 16, 2016

Date: .....

## **HOSTING FOR OVERSEAS STUDENTS**

### **STATEMENT OF FINANCIAL ACTIVITIES** **for the Year Ended 30 September 2015**

	Notes	Unrestricted fund £	Restricted funds £	30.9.15 Total funds £	30.9.14 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	140,797	-	140,797	140,305
Investment income	3	612	-	612	1,037
<b>Incoming resources from charitable activities</b>					
Hosting for Overseas Students	4	<u>26,485</u>	<u>39,000</u>	<u>65,485</u>	<u>32,108</u>
<b>Total incoming resources</b>		167,894	39,000	206,894	173,450
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Hosting for Overseas Students	5	154,294	12,409	166,703	186,619
<b>Governance costs</b>	6	<u>2,456</u>	<u>-</u>	<u>2,456</u>	<u>2,197</u>
<b>Total resources expended</b>		<u>156,750</u>	<u>12,409</u>	<u>169,159</u>	<u>188,816</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		11,144	26,591	37,735	(15,366)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>69,358</u>	<u>13,556</u>	<u>82,914</u>	<u>98,280</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>80,502</u></u>	<u><u>40,147</u></u>	<u><u>120,649</u></u>	<u><u>82,914</u></u>

The notes form part of these financial statements

## **HOSTING FOR OVERSEAS STUDENTS**

### **BALANCE SHEET** **At 30 September 2015**

	Notes	Unrestricted fund £	Restricted funds £	30.9.15 Total funds £	30.9.14 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	1,950	-	1,950	2,600
Tangible assets	11	<u>3,369</u>	<u>-</u>	<u>3,369</u>	<u>2,648</u>
		5,319	-	5,319	5,248
<b>CURRENT ASSETS</b>					
Debtors	12	29,558	-	29,558	44,509
Cash at bank and in hand		<u>93,688</u>	<u>40,148</u>	<u>133,836</u>	<u>80,497</u>
		123,246	40,148	163,394	125,006
<b>CREDITORS</b>					
Amounts falling due within one year	13	(48,064)	-	(48,064)	(47,340)
		<u>75,182</u>	<u>40,148</u>	<u>115,330</u>	<u>77,666</u>
<b>NET CURRENT ASSETS</b>					
		80,501	40,148	120,649	82,914
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>80,501</u>	<u>40,148</u>	<u>120,649</u>	<u>82,914</u>
<b>NET ASSETS</b>					
		<u>80,501</u>	<u>40,148</u>	<u>120,649</u>	<u>82,914</u>
<b>FUNDS</b>	14				
Unrestricted funds				80,501	69,358
Restricted funds				<u>40,148</u>	<u>13,556</u>
<b>TOTAL FUNDS</b>				<u>120,649</u>	<u>82,914</u>

The notes form part of these financial statements



**HOSTING FOR OVERSEAS STUDENTS**

**BALANCE SHEET - CONTINUED**

**At 30 September 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

May 13, 2016

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

  
Mark Pellew (May 13, 2016)

.....  
Mark Pellew CVO-Trustee

  
Rosemary Susan Millington-Hore (May 13, 2016)

.....  
Sue Millington-Hore -Trustee

## **HOSTING FOR OVERSEAS STUDENTS**

### **Notes to the Financial Statements** **for the Year Ended 30 September 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Assets intended to be of ongoing use to the company in carrying out its activities are capitalised.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Guarantee status**

Hosting for Overseas Students is a company limited by guarantee, has no share capital and is a registered charity. The guarantee of each member is limited to £1.

#### **2. VOLUNTARY INCOME**

	30.9.15	30.9.14
	£	£
Academic	26,726	21,585
Application fees	108,633	114,223
Other income and donations	2,663	4,497
Donated services and facilities	<u>2,775</u>	<u>-</u>
	<u>140,797</u>	<u>140,305</u>

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2015**

#### **3. INVESTMENT INCOME**

	30.9.15	30.9.14
	£	£
Deposit account interest	<u>612</u>	<u>1,037</u>

#### **4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	30.9.15	30.9.14
	£	£
Grants	<u>65,485</u>	<u>32,108</u>

Grants received, included in the above, are as follows:

	30.9.15	30.9.14
	£	£
Chevening - Scholars	30,000	3,333
The Great Britain Sasakawa Foundation	5,000	4,000
The Oglesby Charitable Trust	-	8,000
W Wing Yip and Brothers Foundation	3,000	-
The Sylvia Adams Charitable Trust	10,000	4,925
Souter Charitable Trust	4,000	4,000
The Dyers' Company Charitable Trust	1,000	1,000
CSC - Commonwealth Scholarship	1,985	-
Tanner Trust	-	1,000
John Murray Charitable Trust	10,000	5,000
Mollie Croysdale Charitable Trust	-	350
R E Chadwick Charitable Trust	<u>500</u>	<u>500</u>
	<u>65,485</u>	<u>32,108</u>

#### **5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Totals
	£	£
Hosting for Overseas Students	<u>166,703</u>	<u>166,703</u>

#### **6. GOVERNANCE COSTS**

	30.9.15	30.9.14
	£	£
Trustees' expenses	582	397
Accountancy	<u>1,874</u>	<u>1,800</u>
	<u>2,456</u>	<u>2,197</u>

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2015**

#### **7. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	30.9.15	30.9.14
	£	£
Depreciation - owned assets	2,144	1,386
Other operating leases	-	1,254
Website and database amortisation	<u>650</u>	<u>650</u>

#### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2015 nor for the year ended 30 September 2014.

##### **Trustees' expenses**

	30.9.15	30.9.14
	£	£
Trustees' expenses	<u>582</u>	<u>397</u>

#### **9. STAFF COSTS**

	30.9.15	30.9.14
	£	£
Wages and salaries	95,947	103,597
Social security costs	6,099	6,372
Other pension costs	<u>4,143</u>	<u>4,481</u>
	<u>106,189</u>	<u>114,450</u>

The average monthly number of employees during the year was as follows:

	30.9.15	30.9.14
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

## HOSTING FOR OVERSEAS STUDENTS

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2015

#### 10. INTANGIBLE FIXED ASSETS

	Website and database £
<b>COST</b>	
At 1 October 2014	<u>3,250</u>
<b>AMORTISATION</b>	
At 1 October 2014	650
Charge for year	<u>650</u>
At 30 September 2015	<u>1,300</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>1,950</u>
At 30 September 2014	<u>2,600</u>

#### 11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2014	5,161	8,806	13,967
Additions	<u>-</u>	<u>2,865</u>	<u>2,865</u>
At 30 September 2015	<u>5,161</u>	<u>11,671</u>	<u>16,832</u>
<b>DEPRECIATION</b>			
At 1 October 2014	4,498	6,821	11,319
Charge for year	<u>221</u>	<u>1,923</u>	<u>2,144</u>
At 30 September 2015	<u>4,719</u>	<u>8,744</u>	<u>13,463</u>
<b>NET BOOK VALUE</b>			
At 30 September 2015	<u>442</u>	<u>2,927</u>	<u>3,369</u>
At 30 September 2014	<u>663</u>	<u>1,985</u>	<u>2,648</u>

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	30.9.14 £
Fees outstanding	24,145	33,108
Other debtors	3,781	8,833
Prepayments	<u>1,632</u>	<u>2,568</u>
	<u>29,558</u>	<u>44,509</u>

## HOSTING FOR OVERSEAS STUDENTS

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2015

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Bank loans and overdrafts	386	175
Trade creditors	6,229	2,855
Social security and other taxes	1,691	1,746
VAT	5,794	5,623
Grants in advance	-	9,167
Prepaid income	30,031	23,201
Accrued expenses	<u>3,933</u>	<u>4,573</u>
	<u>48,064</u>	<u>47,340</u>

#### 14. MOVEMENT IN FUNDS

	At 1.10.14	Net movement in funds	At 30.9.15
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,358	11,143	80,501
<b>Restricted funds</b>			
The Great Britain Sasakawa Foundation	1,824	2,584	4,408
Sylvia Adams Charitable Trust	10,000	-	10,000
Chevening Scholars	47	22,453	22,500
Souter Charitable Trust	<u>1,685</u>	<u>1,555</u>	<u>3,240</u>
	13,556	26,592	40,148
<b>TOTAL FUNDS</b>	<u>82,914</u>	<u>37,735</u>	<u>120,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	167,894	(156,751)	11,143
<b>Restricted funds</b>			
The Great Britain Sasakawa Foundation	5,000	(2,416)	2,584
Chevening Scholars	30,000	(7,547)	22,453
Souter Charitable Trust	<u>4,000</u>	<u>(2,445)</u>	<u>1,555</u>
	39,000	(12,408)	26,592
<b>TOTAL FUNDS</b>	<u>206,894</u>	<u>(169,159)</u>	<u>37,735</u>

Restricted funds are as follows -

The Great Britain Sasakawa Foundation : Subsidies for Japanese students' applications for a HOST visit.

Sylvia Adams Charitable Trust: For the development of a new Database for HOST (b/f from 2012-13).

Chevening Scholars: Subsidies for Chevening scholars' applications for a HOST visit.

Souter Charitable Trust: Subsidies for Nigerian and Pakistani students' applications for a HOST visit.

## **HOSTING FOR OVERSEAS STUDENTS**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the Year Ended 30 September 2015**

#### **15. RESERVES**

The Governors of HOST believe reserves should be held as a contingency against loss of income, providing scope to find alternative sources of income or to restructure in a planned fashion if income were reduced unexpectedly. The Governors believe all sources of income should be regarded as subject to the possibility of withdrawal or reduction. The best reference point for determining a suitable level of reserves is the level of expenditure. The Governors have agreed it is desirable to hold reserves approximately equivalent to six months' expenditure or around £95,000. The Governors are seeking additional income in order to expand HOST's activities while maintaining Reserves at this level. The Governors have put in place a reserves management strategy.

## **HOSTING FOR OVERSEAS STUDENTS**

### **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** **for the Year Ended 30 September 2015**

	30.9.15 £	30.9.14 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Academic	26,726	21,585
Application fees	108,633	114,223
Other income and donations	2,663	4,497
Donated services and facilities	<u>2,775</u>	<u>-</u>
	140,797	140,305
<b>Investment income</b>		
Deposit account interest	612	1,037
<b>Incoming resources from charitable activities</b>		
Grants	<u>65,485</u>	<u>32,108</u>
<b>Total incoming resources</b>	206,894	173,450
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	95,947	103,597
Social security	6,099	6,372
Pensions	4,143	4,481
Other operating leases	-	1,254
Rent, rates and insurance	19,363	17,953
Telephone, fax and web charges	6,152	5,853
Postage and stationery	1,877	1,488
Sundries	26	53
Host expenses	13,306	13,188
Regional Organiser's expenses	5,478	6,650
Host Annual conference	-	5,915
Fundraising expenses	116	-
Computer costs	3,240	3,633
Repairs and renewals	-	741
Travel and subsistence	519	796
Subscriptions	150	150
Stationery and photocopying	1,622	1,919
Publicity	4,988	5,188
Move costs	-	4,778
Website and database amortisation	650	650
Fixtures and fittings depreciation	221	221
Computer equipment depreciation	1,923	1,165
Paypal charges	<u>883</u>	<u>574</u>
	166,703	186,619
<b>Governance costs</b>		
Trustees' expenses	582	397
Accountancy	<u>1,874</u>	<u>1,800</u>
	2,456	2,197

This page does not form part of the statutory financial statements



**HOSTING FOR OVERSEAS STUDENTS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 September 2015**

	<u>30.9.15</u> £	<u>30.9.14</u> £
<b>Total resources expended</b>	169,159	188,816
<b>Net income/(expenditure)</b>	<u>37,735</u>	<u>(15,366)</u>














# Host final financial statements 2015

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